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A

S E R M O N

Preached before the

SONS of the CLERGY,

AT THEIR

ANNIVERSARY MEETING,

IN THE

Cathedral Church of St. P A U L,

On THURSDAY, MAY 11, 1769.

BY THOMAS PERCY, D.D.

CHAPLAIN in Ordinary to His MAJESTY,

AND

Domestic CHAPLAIN to his Grace the Duke of NORTHUMBERLAND.

Published at the Request of the STEWARDS.

L O N D O N :

Printed for JOHN and FRANCIS RIVINGTON, at the Bible and
Crown (N^o 62) in St. Paul's Church-yard.

[Price Six-Pence.]

(14)



T O

The Right Hon^{ble} the LORD MAYOR,
The Right Rev^d the Lord Bishop of LANDAFF,
The Right Hon^{ble} Lord CLIVE,
The Hon^{ble} and Rev^d SHUTE BARRINGTON, LL. D.
The Rev^d THOMAS WILSON, D. D. Dean of CARLISLE,
The Rev^d JOHN MOORE, D. D. Canon of CHRIST CHURCH,
Rev^d GEO. BERKELEY, LL. D. Preben. of CANTERBURY,
PETER CALVERT, LL. D.
JAMES FORD, M. D.
The Rev^d RALPH DRAKE BROCKMAN, B. D.
The Rev^d HENRY WIGLEY, A. M.
STEPHEN LUSHINGTON, Gent.

S T E W A R D S

For the late Feast of the SONS of the CLERGY,

T H I S

D I S C O U R S E

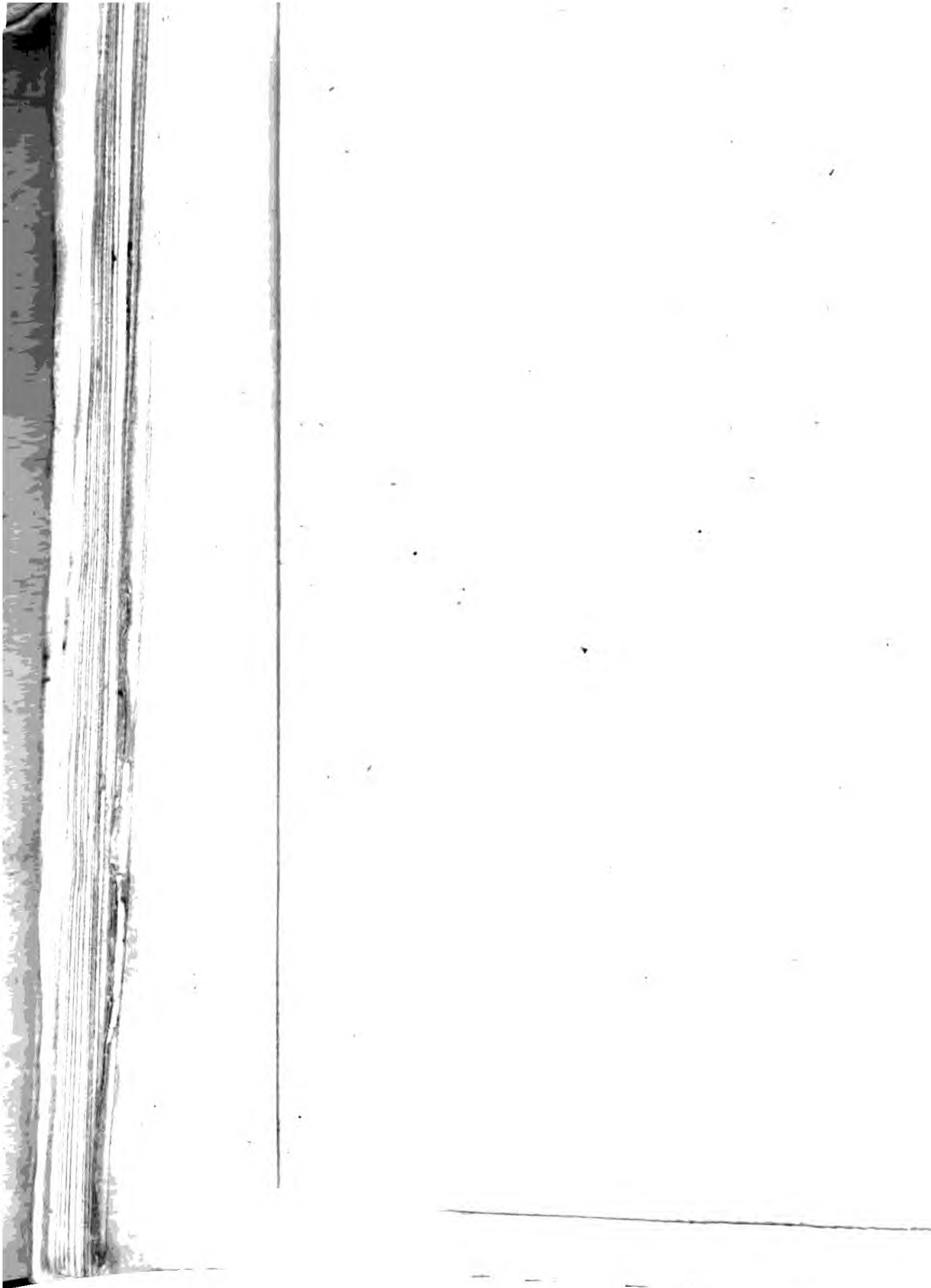
Is, with the greatest Respect,

I N S C R I B E D,

By their most obedient,

and most humble Servant;

THOMAS PERCY.



S. JOHN xiii. 35.

BY THIS SHALL ALL MEN KNOW THAT YE
ARE MY DISCIPLES, IF YE HAVE LOVE ONE
TO ANOTHER.

WHOEVER compares the Spirit and Genius of the Christian Religion with that of any other System of Belief and Practice, must perceive its wonderful Superiority over them all, in promoting and inculcating the Duties of Beneficence. As the Sublimity of its Doctrines, the Purity of its Precepts, and the Efficacy of its Sanctions, all concur in manifesting its divine Original; so the Tendency it has to promote the Happiness of Men, by cherishing and diffusing a Spirit of Love and Kindness, plainly prove it to have come from the Author of all Good, and to have been the greatest Blessing ever imparted to the World.

B

THESE

THESE are its genuine and darling Principles: to consider all Men as our Brethren *, and to love them as ourselves †: to love even our Enemies ‡; to return Good for Evil §; and to be unwearied in Well-doing §.

THIS great Law of universal Love, given by our Master, was so different from the common selfishness of the World, so superior to the partial, narrow Views of every other Institution; this great Duty of Mutual Kindness was, before his Time, so imperfectly known, and so little practised, that it was in Effect a new Revelation of a new Law to Mankind, and required that peculiar solemnity, with which the divine Lawgiver published and enforced it. “A new Commandment I give unto you, that ye love one another: As I have loved you, that you also love one another **.”

WE see, then, that this Spirit of Love and Unity was set forth as the great and peculiar Duty of the Christian Religion: It was the visible Mark by which the Disciples of Christ were always to be known and distinguished from the World: “BY THIS SHALL ALL MEN KNOW YE ARE MY DISCIPLES, IF YE HAVE LOVE ONE TO ANOTHER.”

Too seldom does it happen that the Practice corresponds with their Principles: Too seldom do

* Matt. xxiii. 8. & passim.

† Luke vi. 35.

‡ Matt. v. 44.

** John xiii. 34.

† Matt. xix. 19. R

§ Gal. vi. 9. 2 Th

up to those Precepts which they acknowledge to be wise, and just and good: And yet, notwithstanding the Imperfection and Frailty of human Conduct; notwithstanding the corrupt Opinions, which too soon obscured the Light of the Gospel; and the corrupt Manners, which disgraced its Precepts; still we may affirm, that the great Duty of universal Benevolence has been more eminently practised among Christians, than among the Followers of any other Institution; that more charitable Establishments have been formed, more Attention shewn to the Wants and Miseries of our Fellow-creatures, and more Care exerted to relieve them; in short, that the Rights of Humanity have been more clearly understood, and its Duties better practised, in Proportion as the Religion of Christ has prevailed in the World; and that its Energy and Influence in promoting a kind, a tender, and benevolent Spirit, have been productive of general and lasting Good.

EVEN amid that Neglect of our holy Religion, which too much characterises the present Times, still the Influence of its mild and benevolent Principles continues to be felt: For that humane Attention to the Wants and Miseries of our Fellow-creatures, and those generous Efforts to remove them, which so eminently distinguish this Age and Country, ought ultimately to be referred to this great Cause. It is owing to the Gospel that the tender and compassionate Virtues are so much better known and practised among us than they ever were, either among the ancient Inhabitants of Greece and Rome, or in any other Nation where the Chris-

tian Religion was not established: And we may the World to produce a single Instance, out of the Pale, like the Meeting of this Day; where a Society from the first Ranks of the Community, are affected with the noble and disinterested Purpose of collecting, and managing a Fund for the Relief of the Widows, and the Orphan; and for alleviating Miseries, which morally speaking, they are exempt themselves.

IT has been already shewn, that the great Mark of Christians were always to be distinguished, was that of Love and Kindness: BY THIS SHALL ALL MEN KNOW THAT YE ARE MY DISCIPLES, IF YE HAVE LOVE TO ONE ANOTHER.

IT will be a Subject very suitable to the Occasion of the present Assembly, to enquire how this Spirit has been exerted in the Christian World, and by a short history or Introduction to show how far the Disciples of Christ have been distinguished in all Ages for Works of Mercy and Charity.

UPON the first Publication of the Gospel, so entered every low and selfish Principle extinguished among the Christians, that they HAD ALL THINGS IN COMMON. This was the Piety and Charity of the first Converts, "the Multitude of them that believed, were of one heart and of one Soul; neither said any of them that his Things which he possessed was his own, but

“ all Things common ; neither was there any among them
 “ that lacked : For as many as were possessed of Lands or
 “ Houses sold them, and brought the Prices of the Things
 “ that were sold, and laid them down at the Apostles Feet,
 “ and Distribution was made to every Man according as
 “ he had Need *.”

A CONSTANT and established Community of Goods, however, neither did, nor was intended to continue among Christians, as an eternal Rule of Duty. This, in many Instances, would be utterly incompatible with human Society, and would prevent the Exertion of many excellent Virtues. The Writings of the Apostles every where abound with innumerable Exhortations to Works of Charity and Beneficence, which plainly prove that Christians were not necessarily required to part with that Property by which they were enabled to be Charitable and Beneficent.—Nor, in Fact, did this Practice of having all Things in common continue long, or spread universally, among the first Christians: For we find very soon in the Acts of the Apostles, that “ the
 “ Disciples” at Antioch “ determined to send Relief to their
 “ Brethren” in Judea, “ EVERY MAN ACCORDING TO HIS
 “ ABILITY †.” And St. Paul, giving Orders to the Churches of Galatia and Corinth, “ concerning the Collections for
 “ the Saints,” directs, “ That upon the first Day of the
 “ Week every one of them should lay by him in Store,
 “ ACCORDING AS GOD HAD PROSPERED HIM ‡.”

BUT

* Acts' ii. 44, 45.

† Acts xi. 29.

‡ 1 Cor. xvi. 1, 2.

BUT though an intire Community of Goods, and absolute Renunciation of Property, were neither required nor practised by the first Christians, yet the Spirit of Love and Kindness operated among them in its utmost Force. One of the earliest Acts of Church Union, when the Apostles began to form themselves and their Converts into a Christian Society, was the appointing Deacons, to minister to the Relief of the aged and desolate Widows *. And the Care to alleviate the Distresses of their Brethren became so early a Part of the primitive Ecclesiastical Establishment, that wherever a Christian Church was gathered, the Provision for the Poor became one of the first Objects of their Attention †.

THIS Tendernefs and Care were the more exemplary among their Heathen Contemporaries there appears to have been no regular Attention paid to the Wants and Distresses of the lowest Rank of Men. Refined and polished Manners of the ancient Greeks and Romans were notwithstanding the eminent Virtues to which many Individuals among them attained; notwithstanding their distinguished Love of their Country and Fellow-citizens, and the generous Warmth of their private Friendships; all this one would have thought, tended much to promote the Duties of Humanity; yet they do not appear ever to have made any regular Provision, or solid Establishment, for the Relief of their Poor: But they were left to the precarious Supplies of accidental Benevolence, or to perish altogether.

* Acts vi. 1—6. † See CAVE's Primitive Christianity, Part iii.

WE hear, indeed, among the Ancients, of Largeſſes, given by thoſe whoſe Deſigns wanted the Aid of Popularity; but ſuch Gifts were always, I think, conſidered rather as Bribes than Charities: And ſometimes, when Famine threatened the Public, the Government made ſome general Proviſion for general Diſtreſs *. But of thoſe who are among us termed the POOR, of Individuals that are ſinking under perſonal Miſery, and to whom the Proſperity of the Public is not communicated, as they are without Name and without Poſſeſſion, there is ſo little Mention, that ſuch a Claſs of Men might ſeem to have had no Exiſtence among them, did we not know, that, wherever there is Subordination, the loweſt Rank muſt often be oppreſſed; that, where there is diſtinct Property, ſome muſt be left out in the Diſtribution; and that, where Labour is neceſſary to Subſiſtence, ſome will always be diſabled by Impotence.

FAR different were the Principles and Conduct of the firſt Chriſtians: Firmly perſuaded that all Men were originally equal, and proceeded from one common Deſcent; and regarding this Life as only a ſhort Prelude to Eternity, where all Diſtinctions would ceaſe, and for the Hopes of which the meaneſt were Candidates, they conſidered all Men as their Brethren; and the more helpleſs and diſtreſſed they were, the more they thought them intitled to their Regard. And this they eſteemed an indiſpenſible Duty, which they

* See on this Subject a little Tract, intitled, An Account of the Care taken in moſt civilized Nations for Relief of the Poor, more particularly in Times of Scarcity and Diſtreſs. By the Rev. Richard Onely, &c. London, printed for R. Davis, 1765, 4to.

they were not at Liberty to neglect, and for the Obedience of which they must severely answer. They had before their Eyes the Commands and Example of their Divine Master conformed before their Eyes, and being strongly influenced by the exalted Motives with which the Christian Religion so fully urges the Exercise of Charity, they were consequently employed in Works of Mercy and Kindness, and in wiping away the Tears of Poverty and Distress*.

“ If any be hungry (says an ancient Father †)
 “ give him Food; if naked, let us cloath him; if
 “ oppressed by a powerful Oppressor, let us rescue him from
 “ his Oppression. Let our Doors stand open to receive the Stranger
 “ and him that is without a Home. Let us not withhold
 “ our Protection from the Orphan, nor our Assistance from
 “ the Widow. It is a noble Work of Mercy to
 “ rescue the Captives ‡; and no less to visit and assist the Sick

* See CAVE's Primitive Christianity, Part iii. Chap. 2.

† LACTANTIUS. Divin. Instit. Epitome, c. 7.

‡ THIS forms a very striking Contrast to the ordinary Practice of the
 Greeks and Romans in the Treatment of their Slaves, who were
 considered rather as Property than as Men, and were treated
 rather as Beasts than as Men, and were often sold to the
 other, for the most Part, than Prisoners taken in War. The
 Cruelty of the Spartans to the poor Helots is at large described
 by Xenophon (in Vitâ LYCURGI) who has likewise, with great Humanity
 condemned the Precepts and Practice of Cato the Censor on the same
 subject. But whoever would see the inhuman Treatment which
 the unhappy Class of Men suffered from their Masters in Rome described
 distinctly, need only consult HENNEKENIUS's Dissertation on the
 Domesticâ Rom. [apud SALENGR. Nov. Thesaur. Antiquit. Rom.
 Tom. i. p. 1270, 1271, &c.] It was not unusual for these unhappy
 Wretches to put an End to their Miseries by SUICIDE: W

“ for Strangers and the Poor, in case they die, let them not
 “ want the Shelter of a Grave. These are Offices and
 “ Works of Mercy, which whoever performs offers a true
 “ and acceptable Sacrifice to God ; who is not pleased with
 “ the Blood of Beasts, but with the Charity of Men : Who
 “ in his sovereign Justice will deal by us, as we ourselves
 “ act by others : Who has Mercy on him whom he sees
 “ merciful, and will shut his Ears against him who hath
 “ no Pity.”

SUCH were the generous and exalted Sentiments of the first Christians, and such the Exhortations poured forth by their Preachers. Nor were these Exhortations without Effect ; for no sooner was the Christian Church delivered from Persecution, and began to attain a firm Establishment, than we see these noble and beneficent Principles reduced to Practice, and the whole World abound with their Works of Mercy and Charity.

ALONG with their Churches, we see those good and holy Men erecting Houses of Refuge for every Kind of Distress. They provided Hospitals to receive Orphans, and to edu-

B

cate

may observe by the bye, was so common a Practice throughout the Roman Empire, that it was a ready Excuse with such as wanted to buy Poison of the Apothecaries, that it was for the use of some Person, who wished to deliver himself from the Pains of a lingering Disease ; as the usual Pre-
 tence now is to destroy Vermin. See a remarkable Instance of this Sort in APULEIUS, *Metam.* Lib. x. See also on the above Subject, FLEURY'S *Mœurs des Chrétiens*, c. xl.

10 A SERMON preached before

cate young exposed Children: To accommodate and lodge the Sick and Wounded: To entertain and lodge poor Travellers and Strangers: To afford a comfortable Retirement to indigent and helpless Old Age; and for the Relief of the unavoidable Penury and Want *.

THE providing, the maintaining, and establishing of these Retreats takes up a great Part of the Ecclesiastical Laws of the Primitive Christians; and their Regulations are as prudent, as their Contributions were liberal. These Retreats for the Poor and Wretched were not suffered to be the Lodging-places of the Useless and the Idle.—It was an express Command of the Apostle's, that "if any would not work, neither should they eat †:" And it was for a long time the Rule and Practice of the primitive Church, that every Man "should labour working with his own Hands, that he might not merely for his own Subsistence, but that he might have to give to him that needed ‡."

* See FLEURY Mœurs des Chrétiens, c. xl. & Cod. de Sacrosanctis Ecclesiis, l. i. c. 22.

† 2 Theff. iii. 10.

‡ Eph. iv. 29.—It may be observed here, that the Charity of the primitive Christians was so far from being indiscriminate or condescending to Sloth, that it was under the Christian Emperours that that famous Law was enacted to suppress the Nuisance of common Begging, which is contained in the COD. JUST. lib. xi. tit. 25. De Mendicantibus validioribus.

" IMPERATORES GRATIANUS, VALENTINIANUS, & THEODOSIUS SEVERUM, P. U.

" Cunctis, quos in publicum quæstum incerta mendicitas vexat, inspectis, exploretur in singulis, & integritas corporum & mentium inquiratur: atque inertibus & absque ulla debilitate miserandis

EVEN in After-times, when from an ill-directed Zeal, and mistaken Notions of Perfection, the Religious had begun to run into Cells and Solitudes, and to desert the more active Duties of Life, still they abhorred all Appearance of Sloth, and were sensible that their Devotion, however intense and abstracted, would be no Excuse for being idle and useless. They earned their Food with the Sweat of their Brows: They were for a long Time as exemplary for their excessive Labour as for their ardent Piety; and not content to subsist themselves, they afforded large Supplies to the Poor*.

THESE salutary Rules by Degrees grew into Difuse and Neglect. The Purity of the Christian Religion became sullied with human Inventions: Rude and barbarous Nations over-run the World: General Ignorance prevailed; Learning and Knowledge were extinguished; and Superstition ingrafted a thousand false Principles and unmeaning Observances upon true Religion. Then Monasteries, the Retreats of idle Devotees, rose on all Hands, and none

B 2

were

“ inferatur, ut eorum quidem, quos tenet conditio servilis, proditor studiosus & diligens dominium consequatur: eorum vero, quos natalium sola libertas persequitur, colonatu perpetuo fulciatur, quisquis hujusmodi lenitudinem prodiderit ac probaverit: salva dominis in eos actione, qui vel latebram forte fugitivis vel mendicitatis sub eundæ consilium præstiterunt.”—Vide etiam COD. THEODOSIANUM, lib. xiv. tit. 18. leg. 1.

* St. AUGUSTIN tells us that the Asceticks of Egypt, for the Relief of the Poor, often sent whole Ship-loads of Alms, arising from their excessive Labour. Vid. De Mor. Eccles. I. c. lxxvii. FLEURY Mœurs des Chrêtiens, c. xl.

were esteemed religious that did not bury themselves in Cloisters. Yet even thus oppressed and obscured as Christianity was still a Blessing to the World: The Mildness of its benevolent Principles still continued to be felt: It restrained the Violence of the barbarous Ages, as bad as they were, prevented them generally from doing much worse. Even the Monasteries themselves had their Use: They yielded a safe Shelter to what little Liberty was left in the World: They were frequently the Refuge of the Oppressed and Afflicted: And in the most inopportune Times afforded a Retreat where the Poor were plentifully relieved; where the weary Pilgrim and Traveller were lodged and fed.

WHEN the Monasteries were suppressed in this Kingdom and the other Abuses in the Church were reformed, the Legislature provided a more certain and solid Relief for the Poor; such as does Honour to the national Humanity, and gives the wretched Part of our Species here, what they never could obtain in any other Country—a legal and certain Relief and Support. Whatever Imperfections may be found in our System of Poores Laws, or whatever Abuses may have crept into them, still it must be acknowledged that they are formed upon Principles no less prudent and just, than humane and benevolent, viz. That every one capable of labour should be employed, and that he who is incapable of labour should be assisted by the Community*.

* See our System of Poores Laws vindicated, in a Manner that does no less Honour to the Humanity of the very ingenious and learned

I SHALL not now enter into a Detail of all our other charitable Establishments, too many of which are abused and perverted: But there is one Species of Charity for which the present Age is particularly distinguished, the raising Funds by voluntary Subscription for alleviating and removing the various Calamities of the Poor.—To restore the useful Labourer to his Strength; to reclaim the Vicious and Abandoned; to rescue Youth from the Contagion of Vice, and make them useful Members of Society; to save the deserted Infant from perishing, and to assist the friendless pregnant Mother; these are Institutions so excellent in themselves, and so beneficial to Society, that they demand the utmost Applause and Encouragement; and the many thousands of useful Poor, who, but for these, must have perished unpitied and unknown, are so many Petitioners at the Throne of Mercy in Behalf of their numerous and kind Benefactors.

BUT human Virtues must always bear some Marks of human Frailty. Our Charity is sometimes excited with more Zeal than Knowledge, and, however ardent and active, is too frequently capricious and inconstant. It burns indeed with a Flame never extinguished, but which changing its Direction as the Winds blow, gives neither steady Light nor uniform Heat. As our Eyes fall upon new Modes of Misery, or our Imaginations are struck with new

Descriptions

ter, than to that of the English Nation, in whose Defence it is offered, in "Observations on the more ancient Statutes, by the Honourable "DAINES BARRINGTON, &c." pag. 480, & seq. 3d Edit. 1769, 4to.

Descriptions of Distress, we too often transfer our
cance, rather than enlarge it. To the intellect
that which is new is nearest, and that which is
always greatest. New Plans of Charity rise up and
the View of former Institutions. Those Evils th
have been known are little regarded. Competitor f
Competitor: One Scheme succeeds to another: A
Works of Mercy have their Patrons and their Riv
Piety itself feels the Influence of Fashion.

IT is not therefore to be inferred that the Prin
Religion have lost their Force, or that the Teacher
ligion are less loved and honoured, when we find
annual Contributions to that Institution which we n
to celebrate and promote, have for some Time ra
nually declined. Charity has not forsaken us; she
ing some other Part of the Community. She has
left her Work imperfect; it is therefore not u
able to solicit her Return, and to hope she will r
us for others, as we do not wish she should leav
for us.

THERE perhaps never was a Time when th
chial Clergy could with greater Propriety call upon
lic Compassion for Relief than now, when Success
and Prosperity of Commerce have filled the Nati
Exuberance of Riches, which the Clergy, and th
alone, are doomed to behold without partaking th
those who are at Liberty to pursue secular Emplo

the Means of Gain are so much multiplied that every Hand is stretched out with Eagerness, and scarce any returns empty. But the Clergy have no Power of extending their Circuit of Operation, and are therefore the only Men whom Skill and Diligence cannot make rich; and it is the great Axiom of Charity, that he must be helped by others who cannot help himself.

I HOPE it is without Envy, but it cannot be wholly without Pain, that those, who are appointed to preserve by their Doctrine the Peace of the present World, and promote the Happiness of the next, find their Profession and Employment hourly sinking into that Contempt which Poverty must always suffer where the great Contest is for Riches; and see their Order falling visibly below that Mediocrity of Condition necessary to support the Dignity of Instruction, to facilitate the Means of Knowledge, and supply the proper Leisure for Enquiry.

IF the parochial Clergy grew poor only by Comparison, if they thought themselves declining only because they saw others advancing, though even this would be grievous, it however might be borne. But the Decline of clerical Revenues is not imaginary but real. The Price of every Thing convenient, of every Thing necessary, increases by such Degrees, as nothing but Experience could make credible. This Increase of Price is not perhaps a political Evil, because it is the natural Effect of increasing Wealth; but an Evil it is, overwhelming and resistless to those whose Wealth is not increased:

creased: And that the Provision for the parochial has received no proportionate Augmentation is unvertably apparent, and universally confessed.

It is not however for ourselves that we implore the continuance of national Benevolence. The Station in which we are placed we shall honestly and vigorously endeavour to preserve; and that Influence which we cannot command by any Splendor of external Advantages, we humbly, and confidently hope to obtain and ensure by Precept and Example by Diligence of Study and Holiness of Life. But we and, I trust, shall not wish in vain, to be delivered from those Terrors and Solicitudes that disturb our Minds in Age or Sicknes we see our Wives and Children sink into hopeless Poverty, and those Temptations to hopeless Poverty must always be exposed.

THE End of this Institution is to procure to the Widows of the Clergy an humble Subsistence, and to make their Children useful to Society by manual Employments. Whatever Charity has contributed has been faithfully employed and publicly declared. No Fraud or Collusion has been discovered, or can be suspected. Nothing given to the Society sinks out of Sight, or is wasted without Effect. An Institution so designed and so administered, surely deserves Regard. Relief is now solicited for those who have had once more flattering Prospects; who have been of them relieved the Distresses of others, and no more expected to be the Objects of Charity, than they themselves.

Compassion they are now compelled to have Recourse. Among them are the Widows and the Orphans of many a worthy Man, whose modest Merit passed unnoticed through the World: Who in some remote Obscurity was overlooked and neglected; and, while he laboured to save the Souls of others, eat himself the Bread of Carefulness, and could make no Provision for his Family. Let us hasten to relieve their Sorrows, and help to wipe away their Tears. Let us imitate the tender Mercies of him, WHO GIVETH LIBERALLY, AND UPBRAIDETH NOT *: Who professes to be the FATHER OF THE FATHERLESS, AND TO DEFEND THE CAUSE OF THE WIDOWS †.

* James i. 5.

† Psal. lxxviii. 5.

A LIST

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses, income, and transfers between accounts.

The second part of the document provides a detailed overview of the accounting cycle. It outlines the ten steps involved in the process, from identifying the accounting entity to preparing financial statements. Each step is explained in detail, with examples provided to illustrate the concepts.

The third part of the document focuses on the classification of accounts. It discusses the different types of accounts, such as assets, liabilities, equity, revenue, and expense accounts, and how they are used to record and summarize business transactions.

The fourth part of the document covers the process of journalizing and posting. It explains how transactions are recorded in the journal and then posted to the appropriate T-accounts in the ledger. This process ensures that the accounting records are organized and easy to review.

The fifth part of the document discusses the preparation of financial statements. It outlines the steps involved in calculating the net income, preparing the balance sheet, and the income statement. It also explains how these statements are used to provide a clear picture of the company's financial performance.

The sixth part of the document covers the closing process. It explains how the temporary accounts (revenue, expense, and dividend accounts) are closed to the permanent accounts (assets, liabilities, and equity accounts) at the end of the accounting period. This process resets the temporary accounts for the next period.

The seventh part of the document discusses the importance of adjusting entries. It explains how these entries are used to ensure that the financial statements reflect the true financial position of the company at the end of the period. Examples of adjusting entries are provided to illustrate the process.

The eighth part of the document covers the preparation of the final financial statements. It outlines the steps involved in reviewing the accounts, making any necessary adjustments, and preparing the final balance sheet, income statement, and statement of owner's equity.

The ninth part of the document discusses the importance of maintaining accurate records and the role of the accountant. It emphasizes that the accountant is responsible for ensuring that the financial records are accurate and complete, and that they are used to provide reliable information to the company's management and stakeholders.

The tenth part of the document provides a summary of the key concepts discussed in the document. It emphasizes that the accounting cycle is a systematic process that ensures the accuracy and reliability of the financial records, and that it is essential for the success of any business.